

FYE 2009 Review - Annual Financial Report

School District: Nicholas County
 Audit Firm Name: Penny R. Stanfield, CPA, & Co., PLLC
 Date: 2/1/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 2, 2010 12:11:00 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	1,244,175.90	1,244,175.90	0.00	1,288,859.00	-44,683.10	This difference is reported in the audit as "Other" revenues.
Revenue (State) - 3900 (On-Behalf Payments)	0.00	1,578,961.00	-1,578,961.00	1,578,961.00	0.00	
Revenue (State) - 3XXX (Not 3900)	5,408,655.00	5,408,655.00	0.00	5,388,177.00	20,478.00	This is a classification difference between the audit and the AFR.
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	6,652,830.90	8,231,791.90	-1,578,961.00	8,255,997.00	-24,205.10	This difference is the total of revenue objects 5341 and 5342 pulled in by the program below in other sources.
Expenditures-Not including Transfers Out or On Behalf	6,508,960.71	6,505,868.91	3,091.80	8,084,830.00	-1,578,961.09	
Expenditures-On Behalf	0.00	1,578,961.00	-1,578,961.00	0.00	1,578,961.00	
Total Expenditures	6,508,960.71	8,084,829.91	-1,575,869.20	8,084,830.00	-0.09	
Excess (Deficiency) of Revenues Over Expenditures	143,870.19	146,961.99	-3,091.80	171,167.00	-24,205.01	
Other Financing Sources - Not Transfers In	24,205.49	24,205.49	0.00	0.00	24,205.49	This difference is the total of revenue objects 5341 and 5342 reported in the audit report above in "Other" revenues.
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	544,140.00	544,140.00	0.00	544,140.00	0.00	
Total Other Financing Sources, Uses and Transfers	-519,934.51	-519,934.51	0.00	-544,140.00	24,205.49	
Net Change in Fund Balance	-376,064.32	-372,972.52	-3,091.80	-372,973.00	0.48	
Beginning Fund Balance - July 1	2,693,769.79	2,693,769.79	0.00	2,743,215.00	-49,445.21	Difference is to be determined.
Ending Balance - June 30	2,317,705.47	2,320,797.27	-3,091.80	2,370,242.00	-49,444.73	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	1,578,961.00	-1,578,961.00	1,578,961.00	0.00	
On-Behalf Expenditures by Fund	0.00	1,578,961.00	-1,578,961.00	0.00	1,578,961.00	On behalf expenditures were not reported separately in the financial statements or notes.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	193,925.31	193,925.31	0.00	193,925.00	0.31	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	617,298.48	617,298.48	0.00	617,298.00	0.48	
Revenue (Federal) – 4XXX	1,017,217.52	1,017,217.52	0.00	1,017,218.00	-0.48	
Total Revenues	1,828,441.31	1,828,441.31	0.00	1,828,441.00	0.31	
Expenditures-Not including Transfers Out and not 0280	1,864,081.31	1,864,081.31	0.00	1,864,081.00	0.31	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,864,081.31	1,864,081.31	0.00	1,864,081.00	0.31	
Excess (Deficiency) of Revenues Over Expenditures	-35,640.00	-35,640.00	0.00	-35,640.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	35,640.00	35,640.00	0.00	35,640.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	35,640.00	35,640.00	0.00	35,640.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	107,628.00	107,628.00	0.00	107,628.00	0.00	
Total Revenues	107,628.00	107,628.00	0.00	107,628.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	107,628.00	107,628.00	0.00	107,628.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	427,398.00	-427,398.00	The transfer is erroneously coded as function 4500, object 0930 on the AFR.
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-427,398.00	427,398.00	
Net Change in Fund Balance	107,628.00	107,628.00	0.00	-319,770.00	427,398.00	
Beginning Fund Balance - July 1	319,770.00	319,770.00	0.00	319,770.00	0.00	
Ending Balance - June 30	427,398.00	427,398.00	0.00	0.00	427,398.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	275,718.00	275,718.00	0.00	275,718.00	0.00	
Revenue (State) – 3XXX	307,295.00	307,295.00	0.00	307,295.00	0.00	
Total Revenues	583,013.00	583,013.00	0.00	583,013.00	0.00	
Expenditures-Not including Transfers Out	304,753.71	304,753.71	0.00	0.00	304,753.71	Function 5100 is reported in the audit as other financing uses, but included here as an expenditure by the program.
Total Expenditures	304,753.71	304,753.71	0.00	0.00	304,753.71	
Excess (Deficiency) of Revenues Over Expenditures	278,259.29	278,259.29	0.00	583,013.00	-304,753.71	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	671,011.15	671,011.15	0.00	975,765.00	-304,753.85	Function 5100 is reported in the audit as other financing uses, but included as an expenditure by the program.
Total Other Financing Sources, Uses and Transfers	-671,011.15	-671,011.15	0.00	-975,765.00	304,753.85	
Net Change in Fund Balance	-392,751.86	-392,751.86	0.00	-392,752.00	0.14	
Beginning Fund Balance - July 1	392,751.86	392,751.86	0.00	392,752.00	-0.14	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	440,298.15	758,563.95	-318,265.80	758,564.00	-0.05	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	440,298.15	758,563.95	-318,265.80	758,564.00	-0.05	
Excess (Deficiency) of Revenues Over Expenditures	-440,298.15	-758,563.95	318,265.80	-758,564.00	0.05	
Other Financing Sources - Not Transfers In - Not 52XX	8,074,762.65	8,074,762.65	0.00	0.00	8,074,762.65	
Other Financing Sources - Transfers In Only – 52XX Transfers	1,606,909.15	1,606,909.15	0.00	9,681,672.00	-8,074,762.85	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	9,681,671.80	9,681,671.80	0.00	9,681,672.00	-0.20	
Net Change in Fund Balance	9,241,373.65	8,923,107.85	318,265.80	8,923,108.00	-0.15	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	9,241,373.65	8,923,107.85	318,265.80	8,923,108.00	-0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	26.00	-26.00	Fund 400 is not recorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	98,582.00	-98,582.00	
Total Revenues	0.00	0.00	0.00	98,608.00	-98,608.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	487,398.00	-487,398.00	
Total Expenditures	0.00	0.00	0.00	487,398.00	-487,398.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-388,790.00	388,790.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	10,962,114.00	-10,962,114.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	304,754.00	-304,754.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	2,756,224.00	-2,756,224.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	8,074,763.00	-8,074,763.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	435,881.00	-435,881.00	
Net Change in Fund Balance	0.00	0.00	0.00	47,091.00	-47,091.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	31.00	-31.00	
Ending Balance - June 30	0.00	0.00	0.00	47,122.00	-47,122.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	9,171,913.21	10,750,874.21	-1,578,961.00	10,873,687.00	-122,812.79	
Total Expenditures - Governmental Funds	9,118,093.88	11,012,228.88	-1,894,135.00	11,194,873.00	-182,644.12	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	53,819.33	-261,354.67	315,174.00	-321,186.00	59,831.33	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	8,526,366.14	8,526,366.14	0.00	8,205,890.00	320,476.14	
Net Change in Fund Balance - Governmental Funds	8,580,185.47	8,265,011.47	315,174.00	7,884,704.00	380,307.47	
Beginning Fund Balance - July 1 - Governmental Funds	3,406,291.65	3,406,291.65	0.00	3,455,768.00	-49,476.35	
Ending Fund Balance - June 30 - Governmental Funds	11,986,477.12	11,671,303.12	315,174.00	11,340,472.00	330,831.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	198,759.51	212,416.15	-13,656.64	212,416.00	0.15	
Total Operating Revenues	198,759.51	212,416.15	-13,656.64	212,416.00	0.15	
Expenditures-Not including Transfers Out or On-behalf	609,582.71	633,476.71	-23,894.00	698,495.00	-65,018.29	
Expenditures-On Behalf	0.00	65,018.00	-65,018.00	0.00	65,018.00	
Expenditures - Depreciation Only (Fund 81)	0.00	1,347.79	-1,347.79	1,348.00	-0.21	
Total Operating Expenses	609,582.71	699,842.50	-90,259.79	699,843.00	-0.50	
Operating Income (Loss)	-410,823.20	-487,426.35	76,603.15	-487,427.00	0.65	
Non-Operating Revenue - Interest Income Only (Local) - 1510	904.47	904.47	0.00	905.00	-0.53	
Revenue (State) - 3XXX	7,471.00	7,471.00	0.00	7,471.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	65,018.00	-65,018.00	65,018.00	0.00	
Donated Commodities - 4550	0.00	23,894.00	-23,894.00	23,894.00	0.00	
Revenue (Federal) - 4XXX, not 4550	423,312.00	433,348.00	-10,036.00	433,348.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	431,687.47	530,635.47	-98,948.00	530,636.00	-0.53	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	20,864.27	43,209.12	-22,344.85	43,209.00	0.12	
Beginning Net Assets - July 1	72,123.95	72,123.95	0.00	72,124.00	-0.05	Fund 51
Beginning Net Assets - July 1	0.00	0.00	0.00	8,891.00	-8,891.00	Fund 81- Difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	92,988.22	115,333.07	-22,344.85	124,224.00	-8,890.93	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	198,759.51	212,416.15	-13,656.64	212,416.00	0.15	
Total Operating Expenses - Proprietary Funds	609,582.71	699,842.50	-90,259.79	699,843.00	-0.50	
Operating Income (Loss) - Proprietary Funds	-410,823.20	-487,426.35	76,603.15	-487,427.00	0.65	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	431,687.47	530,635.47	-98,948.00	530,636.00	-0.53	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	20,864.27	43,209.12	-22,344.85	43,209.00	0.12	
Net Assets, July 1, 2008 - Proprietary Funds	72,123.95	72,123.95	0.00	81,015.00	-8,891.05	
Net Assets, June 30, 2009 - Proprietary Funds	92,988.22	115,333.07	-22,344.85	124,224.00	-8,890.93	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	65,018.00	-65,018.00	0.00	65,018.00	On behalf revenues not stated seperately in the audit.
Fund 51 - On-Behalf Expenditures	0.00	65,018.00	-65,018.00	65,018.00	0.00	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	0.00	443,621.98	-443,621.98	443,236.00	385.98	See audit report, page 31, note E. Difference is immaterial.
Depreciation Expense - Fund 81	0.00	1,347.79	-1,347.79	1,348.00	-0.21	See audit report, page 31, note E.

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	1,643,979.00	-1,643,979.00	1,648,684.14	-4,705.14	Difference is immaterial
On-Behalf Payments (Audit)	0.00	0.00	0.00	1,643,979.00	-1,643,979.00	See audit report, page 37, note O.
On-Behalf Payments (Audit - KDE Web)	0.00	-1,643,979.00	1,643,979.00	-4,705.14	-1,639,273.86	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	443,621.98	-443,621.98	0.00	443,621.98	Program errors
Change Total assets	0.00	-443,621.98	443,621.98	0.00	-443,621.98	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-443,621.98	443,621.98	0.00	-443,621.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	1,347.79	-1,347.79	0.00	1,347.79	Program errors
Change Total assets	0.00	-1,347.79	1,347.79	0.00	-1,347.79	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-1,347.79	1,347.79	0.00	-1,347.79	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fixed Assets	0.00	444,969.77	-444,969.77	0.00	444,969.77	Program errors
Change in Total Fixed Assets	0.00	-444,969.77	444,969.77	0.00	-444,969.77	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	0.00	-444,969.77	444,969.77	0.00	-444,969.77	